

Per 50 IAC 4.2-2-3 we are unable to grant your request for an extension of time to file your personal property returns.

Please be aware that your return is late and will be assessed a \$25.00 penalty per 50 IAC 4.2-2-10. If the return is received after June 14, 2012 it will be assessed a \$25.00 penalty plus 20% of the tax.

50 IAC 4.2-2-3 Extension of time to file returns

Authority: IC 6-1.1-31-1

Affected: IC 6-1.1-3-7

Sec. 3. (a) The township assessor, if any, or the county assessor may grant an extension of not more than thirty (30) days (to

June 14) provided an extension is requested in writing prior to May 15 of the current year. The application must clearly state the reason for the request.

(b) The request must be made to the assessor with whom the return should be filed. The assessor may, at their discretion,

approve or disapprove the request in writing. The approved request or a copy must be attached to each taxpayer's return required

to be filed. (*Department of Local Government Finance; 50 IAC 4.2-2-3; filed Dec 7, 1988, 9:35 a.m.: 12 IR 822, eff Mar 1, 1989;*

reinstated by IC 6-1.1-3-22, eff Jul 1, 2003; filed Feb 26, 2010, 2:43 p.m.: 20100324-IR-050090576FRA)

50 IAC 4.2-2-10 Penalties

Authority: IC 6-1.1-31-1

Affected: IC 6-1.1

Sec. 10. (a) Any person who willfully makes and subscribes any return, statement, or other document which is verified under

oath, which is certified as to the truth of the information contained therein, or which contains a written declaration that is made under

the penalties of perjury and which he or she does not believe to be true and correct in every material respect shall be guilty of a crime

and shall be subject to the same penalties as provided by law for perjury.

(b) If a person subject to IC 6-1.1-3-7(c) fails to include on a personal property return the information, if any, that the

department requires under IC 6-1.1-3-9 or IC 6-1.1-5-13, the county auditor shall add a penalty to the property tax installment next

due for the return. The amount of the penalty is twenty-five dollars (\$25). The purpose of this penalty is to require a full disclosure

of the information related to the value, nature, or location of personal property on the personal property tax return for that year which

is necessary for an assessing official to review the return. If this information is not provided, a thorough review of the return as

required by law cannot take place.

(c) Failure to file a return or be granted an extension of time to file a return by May 15 as required by law will result in the

imposition of a twenty-five dollar (\$25) penalty. In addition, if the return is not filed within thirty (30) days after such return is due,

a penalty equal to twenty percent (20%) of the tax determined to be due will be imposed with respect to the personal property which

should have been reported on the return. No return shall be considered due within the meaning of this article until the expiration

of a period of any extension of time which may have been granted pursuant to section 3 of this rule.

(d) If the total assessed value that a person reports on a personal property return is less than the total assessed value that the

person is required by law to report and if the amount of the undervaluation exceeds five percent (5%) of the value that should have

been reported on the return, then the county auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation.

(e) Claims for deductions, exemptions, abnormal obsolescence, permanently retired equipment, and mathematical errors on

the face of the return are excluded from the five percent (5%) undervaluation threshold of subsection (d).

(Department of Local

Government Finance; 50 IAC 4.2-2-10; filed Dec 7, 1988, 9:35 a.m.: 12 IR 825, eff Mar 1, 1989; reinstated by IC 6-1.1-3-22, eff

Jul 1, 2003; filed Feb 26, 2010, 2:43 p.m.: 20100324-IR-050090576FRA)

If you have any questions please let me know.

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