

INDIANAPOLIS, June 2015—The City of Evansville, Indiana closed a low-interest loan in the amount of \$35,415,000 through the Indiana Finance Authority's Clean Water State Revolving Fund (CWSRF) Loan Program to finance needed improvements to its wastewater utility. By utilizing the SRF Loan Program instead of securing a traditional loan, the City of Evansville will save an estimated \$11,134,070 of interest expense over the life of the loan.

Construction of upgrades and improvements to the City of Evansville combined sewer system were financed by the CWSRF. The CWSRF program is administered by the Indiana Finance Authority with joint funding from the U.S. Environmental Protection Agency and Indiana. This project will demolish the existing Iroquois Gardens lift station, Oak Meadows #1 and #2 lift Stations, the Sandy Acres Lift Station, the Hicks Drive Lift Station and the Joan Avenue Lift station and construct new wet wells and valve pits in their place. The city will also remove the existing Tieman Lift Station and construct a new pressurized grinder pump system in its place, and convert the Schutte Lift Station and the Wimberg Lift Station from dry pit/ wet well configurations to submersible lift stations. Also in the collection system, the city proposes to alleviate sanitary sewer overflows and backups in the North Park sub-basin by rehabilitating manholes, sewer mains and laterals, and completing sewer cleanouts. At the East and West WWTP the city will rehabilitate or replace equipment at the end of its useful life including the digester equipment and aeration blowers. The city will also replace two belt filter presses at the dewatering building at the East WWTP with two new centrifuges and rehabilitation the dewatering building. The project also includes program management including funding for planning, schedule planning, scoping reports, project initiation, contracts management, green project management, regulatory coordination and reporting. These project should extend the useful life of these systems and provide environmental benefits by reducing sewer system overflows to the Ohio River basin.

CWSRF programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide. Communities can get more information about obtaining an SRF loan by contacting Bill Harkins at (317) 234-4862, wharkins@ifa.in.gov, or by visiting www.srf.in.gov.