

# **City of Evansville Closes State Revolving Fund Loan**

## ***State assists City in compliance with U.S. EPA Consent Decree***

INDIANAPOLIS, December 2018— The City of Evansville closed a low-interest loan, in the amount of \$107,355,000, through the Indiana Finance Authority's Clean Water State Revolving Fund Loan Program to finance improvements to the City's wastewater treatment system. By utilizing the SRF Loan Program instead of securing a traditional loan, Evansville will save approximately \$11,420,000 dollars over the life of the loan.

The SRF Loan Program is administered by the Indiana Finance Authority with joint funding from the U.S. Environmental Protection Agency and the State of Indiana. The project includes the acquisition of equipment required for the upcoming east wastewater treatment plant expansion project, construction of the east wastewater treatment plant effluent pump station at Sunrise Park and necessary improvements to the west wastewater treatment plant including increased capacity and the construction of a storage basin. The project will assist the City of Evansville in meeting the requirements of a consent decree with the US Environmental Protection Agency, as well as the implementation of an Integrated Overflow Control Plan that will further protect water quality and public health for the residents and businesses in the service area.

SRF Loan Programs operate in all States to provide the resources necessary to maintain and improve the infrastructure that protects our valuable water resources. Communities can get more information about obtaining an SRF loan by contacting Stephanie McFarland at (317) 709-8728, [smcfarland@mcfarlandpr.com](mailto:smcfarland@mcfarlandpr.com), or by visiting [www.srf.in.gov](http://www.srf.in.gov).